

# REFUNDS

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## Refunds for Students with Financial Aid

For students withdrawing from school, a calculation is made on any financial aid received to determine whether a student who completely withdraws during a term has "earned" the monies disbursed. Students "earn" their aid based on the period of time they were enrolled. During the first 60 percent of the term, a student earns financial aid funds in direct proportion to the length of time the student was enrolled. Beyond the 60 percentage point, all aid is considered earned. The responsibility to repay "unearned" aid is shared by the Institute and the student in proportion to the aid each is assumed to possess. The most current refund schedule can be found at <http://www.bursar.gatech.edu/content/refund-calendars>.

If a student intends to withdraw from Georgia Tech, it is the student's responsibility to formally withdraw by following the Withdrawal From School Procedures on the Registrar's website.

## Refund Policy

The refund amount for students withdrawing from the Institute shall be based on a pro rata percentage determined by dividing the number of calendar days in the semester that the student completed by the total number of calendar days in the semester. The total number of calendar days in a semester is calculated by using the first day of class through the last day of final exams for the Institute and excludes scheduled breaks of five or more consecutive days. Institutional charges are refunded up to the point in time that the percentage equals 60 percent. Students who withdraw from the Institute when the calculated percentage of completion is greater than 60 percent are not entitled to a refund of any portion of institutional charges. A full refund (100 percent) is available to students who fully withdraw from the Institute or to students who drop individual courses by the end of late registration, if the reduction in hours changes their tuition tier under the flat rate tuition model. No further refunds are given for individual classes dropped after the end of late registration.

Students suspended or expelled from the Institute for any reason forfeit their right to a refund of any credit balance on their student account.

Refund Information

Withdrawal Information